Continuous

Continuous Champions

REDSTONE
FEDERAL CREDIT UNION®

HEADQUARTERS:	Huntsville, AL
ASSETS:	$7.5 billion
MEMBERS:	750,000
BRANCHES:	24

Automation Objectives

As updates for new regulations were released, Redstone Federal Credit Union evaluated their compliance processes, determined to tackle the unfamiliar requirements. They wanted to continue their members-focused strategy by taking a digital-first approach toward automation to reduce compliance risk and operational costs. The Redstone team was also preparing for future growth and knew they'd need a scalable process to keep up with the ever-changing demands across consumer and commercial lending without overburdening their staff.

To start, their compliance team needed a way to:

- Classify, assemble, and auto-extract relevant content from HMDA mortgage, commercial, and consumer files for review
- Automatically report HMDA data field inconsistencies between loan documents and their LOS

Key Results

- **Reduced HMDA processing time-on-task by 95% — saving over $500K annually**
- **Increased capacity** to handle more reporting and lending without additional headcount
- **Eliminated manual verification** of HMDA-required fields
- **Embedded automation into existing workflows** for seamless adoption
- **Increased reporting accuracy** and reduced the risk of human error